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Press Release

Source: Sage Gold Inc.

Sage Gold Inc.-Drilling Update: Gold Hill Project-Arizona

Thursday November 6, 2:42 pm ET

TORONTO, ONTARIO--(MARKET WIRE)--Nov 6, 2008 -- Sage Gold Inc. (CDNX:SGX.V - [News](#)) has completed 19 diamond drill holes totalling 9,048 feet on the Gold Hill property located in Maricopa County, Arizona.

The Gold Hill area encompasses the Main East vein structure and the newly discovered Old Coup vein. The vein systems are related to northwest-southeast trending fault systems that transect the quartz monzonite and the surrounding schists. The Main East vein was previously developed, by others, through a 550 foot haulage level, four additional levels and an winze that was driven approximately 75 feet below the main haulage level. The Old Coup zone is located parallel and 600 feet (183 metres) south of the Main East Vein.

Main East Vein Structure - Drill Intersection Results

Eight holes targeted the Main East vein structure, approximately 100 feet (33 metres) below the workings on a 50 foot x 50 foot step-out pattern to delineate and determine the continuity of grade within the gold bearing zone. Three holes did not reach the intended target due to adverse ground conditions. GH-08-01 was designed to test the down dip extension of the Main East vein system. A hematized vein breccia structure was intercepted from 693 feet to 717 feet within a major deformation zone which is the host for gold mineralization in this area. GH-08-01 has tested and confirmed that the main deformation zone extends well below creek level and approximately 350 feet below the historical winze workings.

LOCATION	FROM (ft)	TO (ft)	GRADE Au (oz/t)	GRADE Au (g/T)	Width (Feet)
GH-08-09	616	624	0.11	3.72	8.0
GH-08-09	632	634	0.37	12.90	2.0
GH-08-16	399	403	0.21	7.17	8.0

Drill Intersections only - true widths not been determined.
NQ core.

Drill holes nos 6, 8, 9, 11 and 16 have extended the Main East vein structure a distance of 350 feet striking at 135o. Based on surface mapping, underground sampling and diamond drilling, the Main East vein structure appears to be a linear, vertically dipping vein structure. It has a strike length of 840 feet exposed from a ridgeline elevation of 4,300 feet to a vertical elevation (above sea level) of 3,620 feet. There is potential to test the down rake vein extension from drill holes no. 9 and 16 where anomalous gold values over reasonable widths were encountered.

Old Coup Structure - Drill Intersection Results

Drill hole GH-08-02 was targeted to test the nearby historical Old Coup zone. The zone occurs at or near the contact

between xenoliths and/or intrusive wallrock of slaty schists and the quartz monzonite sill. Mineralization is associated with hematized quartz vein breccias that are present near the southwest contact and also extend into the quartz monzonite. Coarse visible gold was encountered at the 200 foot level in the second hole yielding an intersection of 1.38 oz/t(47.31 g/T) over 3.2 feet. This drill hole confirms the lateral extent of the underground sampling of the Old Coup zone where gold values ranging from 0.22 oz/t (7.51 g/T) to 0.39 oz/t (13.3 g/T) occur in channel samples from 120 feet to 145 feet east of the portal. The zone has been traced through underground channel samples and the intersections returned in DDH 2 and 12. There were no anomalous gold values in this hole. GH-08-03 was drilled as a fifty foot step-out from GH-08-02. GH-08-04 was collared 328 feet northeast of GH-08-03. GH-08-03 intersected 0.073 oz Au/t (2.5 g Au/T) over 2 feet. GH-08-04 intersected the Old Coup zone between 201 to 207 feet with anomalous gold values of between 0.011 oz/t (0.377 g/T) to 0.020 oz/t (0.686g/T).

GH-08-05 extended the strike extension of the Old Coup zone to 520 feet due east from the adit entrance.

LOCATION	FROM (ft)	TO (ft)	GRADE Au (oz/t)	GRADE Au (g/T)	Width (Feet)
GH-08-02	198	202	1.38	47.31	4.0
Gh-08-05	31	37	0.10	3.34	6.0
GH-08-12	169	173	0.19	6.61	4.0

Drill Intersections only - true widths have not been determined.
NQ core

Sage has exercised an option to acquire a 50% interest in the property having spent U.S.\$250,000 in exploration expenditures in the prior year. After earning its option, expenditures will be equally shared between Sage and the property vendor.

The geotechnical information in this release has been reviewed by Peter Hubacheck, P. Geo. A.P.G.O.; #1059 P. Geol., A.P.E.G.G.A #33789, a qualified person as defined by NI 43-101 regulations.

Assays reported in this news release were completed by ALS Chemex in Vancouver. Sample preparation was completed in the Elko facility of ALS Chemex and prepared samples were shipped to the ALS facility in Vancouver. The gold samples were assayed using induced coupled plasma (ICP) testing with a fire assay finish for high grade precious metal samples.

Nevada

Due to Sage's primary focus being on the Beardmore Geraldton Gold camp, the Company has decided to reduce its early stage exploration properties in Nevada and will not be renewing its option on the Dike and Corridor claim blocks. In addition, Sage has terminated its option agreement with Atna Resources Ltd. by which Sage could have earned up to a 70% undivided interest in the Dixie Fork and Triple Junction properties comprising 67 claims in Elko County, Nevada.

The Company continues to hold 142 claims on the Sugarloaf and Pony Spur properties.

SAGE is a mineral exploration and development company which has interests in exploration properties in Ontario, Nevada and Arizona. Its main properties are the Jacobus, Paint Lake, Solomon Pillars and Onaman properties in the Beardmore Geraldton Gold camp and the Kerrs property in Ontario; the Pony Spur and Sugarloaf properties situated in Nevada, and the Gold Hill property in Arizona. Technical reports relating to the properties can be obtained from the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com.

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